



SIMNA Ltd AGM 2018

Thursday, 15th November 2018

Meeting convened: 4.10PM AEDST

In attendance: 24 members

1. Meeting Open & Welcome
 - Declare the 3rd AGM of SIMNA Ltd. open.

2. Acknowledgement of country
 - All members in attendance at the AGM acknowledged and paid respects to the traditional owners of the land upon which we were meeting, their elders, past present and future. Members joined the AGM from (in order of acknowledgement): Northern Queensland, Brisbane, Sydney, Melbourne, Ballarat, Adelaide and Perth.
 - This is important to our own story – SIMNA’s story.

3. 2017 AGM Minutes
 - Some special resolutions last year – none this year.
 - The minutes were approved.

4. Financial Reports
 - A brief history of SIMNA is captured in last year’s minutes. Want to once again thank SIMNA’s Foundation Members for investing in SIMNA. You have enabled us to keep going and to prepare for the next phase of SIMNA’s evolution. Also want to thank fellow Board members for their commitment to defining what SIMNA can and should be.
 - Balance Sheet: This shows cash in the bank of \$70k and total equity of \$52,574 at 30 June.
 - Profit and Loss Sheet: This shows a \$15k gross profit through membership, but a net loss of \$18k for the year. In late 2017, the Board decided to spend money to start the necessary ramp up to where SIMNA is now. This has taken the form of payment to Lisa McGhee. Lisa was appointed as a contractor to SIMNA for three days per week in November 2017. It was noted that the outstanding liability of \$21k, payable to Simon Faivel, SIMNA’s Chair, for monies paid to Lisa, is no longer outstanding.
 - SIMNA is gaining ground. It is in a good position now, looking forward.

5. Chair’s Report
 - As we prepared for this AGM and this Annual Review, we were aware of how much has happened since 30 June 2018, in particular the SIMNA Awards 2018, which

were a huge success in Sydney.

- Last year, we were able to keep things happening. The bigger picture is positive; there are many 'SIMNA' events happening around Australia. This is requiring us to become increasingly agile, which can be challenging in the context of Organising Committees spread across the country.
- What we're doing is not neat and clean; it has people at its heart. We are trying to allow everyone enough space to do what matters to them.
- There has been much to celebrate over the last year that collectively we can be proud of. We are looked upon globally as a network that has rallied groups across the country to collaborate.
- As part of this global vision, we have secured access to Social Value International (SVI) member material for all SIMNA members. We are a part of something bigger and can start to contribute towards that. This is an important message. There are definitely opportunities for us to do more in this space.
- SIMNA has received a grant from Equity Trustees. This confirms Lisa McGhee as our first employee. We were approached by Equity Trustees, who had dedicated funds for social innovation and felt that SIMNA had something to contribute to their funding objectives. This is not money that's tied to any specific activity.
- The term of the grant is \$50k per year for two years, until the middle of 2020. Early next year we will start to explore other funding opportunities.

6. Director changes

- We want to acknowledge and celebrate our Board members - Poppy Wise and Jess Bowman are stepping down at this AGM. Both were on the Board for two years and have contributed greatly over that time. Earlier in the year, three others stepped down – Jerry Marston, Greg Dresser and Andrew Callaghan. All made an important contribution at the time.
- We have had a phenomenal response to the advertisement for new Board members, receiving nine expressions of interest for the three positions available. We will go to a member vote. The voting process was outlined. Three new Directors will bring the total Board number to nine. Directors serve a maximum term of three years. This is a wonderful sign of the interest that people have in SIMNA.

7. SIMNA Annual Review 2017-18

- The 2017-18 Annual Review is modelled on the document prepared this time last year. It contains a summary of the different activities that SIMNA has undertaken as a professional learning network. It also sets the course for the year to come.
- The 2017-18 Annual Review highlights the same four strategic priorities as last year. These are a) Strengthen Organisational Foundations b) Enable Strong Networks c) Create Platforms for Knowledge Sharing and Capacity Building and d) Promote Excellence in Impact Measurement.
- With reference to the first, some basic operational systems and processes are in need of attention. These have not been given sufficient priority status. More formalised paperwork and processes with our Committees is required, as is arranging for additional signatories to have access to the Bank account. We need to progress these fast.

- With reference to the second, individual members are growing, organisational members less so. We need to consider how best to engage with organisations. At the moment, individuals hold the interest to engage with SIMNA.
- Active volunteer numbers grew from 36 to 44, connecting experienced social impact measurement practitioners across the country in the co-ordination of learning events in their State. It is to SIMNA's credit that talented individuals from a wide range of organisations want to get involved to advance social impact measurement.
- With reference to the third, a total of 18 knowledge-sharing events were held. On average, these events were attended by 40 people; a combination of members and non-members. A wide range of group workshops were held. Other digital means of getting members together to discuss and consider elements of the practice of social impact measurement are being considered for the year ahead.
- With reference to the fourth, we were reminded that the promotion of excellence need not centre around just the SIMNA Awards. There may be additional ways of bringing excellence into focus. The success of the 2018 SIMNA Awards in Sydney was noted once again. This will feature in next year's Annual Review.
- As a group, we asked what difference are we making? This has not yet been clearly articulated. All were encouraged to be clearer and to help develop this thinking.
- Thanks to everyone that has contributed their time and expertise to the 2017-18 year. 2018-19 year has a very solid foundation from which to build a greater member offering.

8. Other Business

- In closing the meeting, it was explained that there is a tension about what we are collectively trying to achieve whilst also talking about individual benefit as a member of SIMNA.
- That said, we have much more security than we had a year ago. We need to celebrate that as well as recognise what we need to do this coming year.
- For the AGM, we are open to what this larger online event can be. Please think about what this could be and provide your input. It's an AGM, but this can take many forms.

The SIMNA Ltd. AGM 2018 closed at 5.26pm.

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